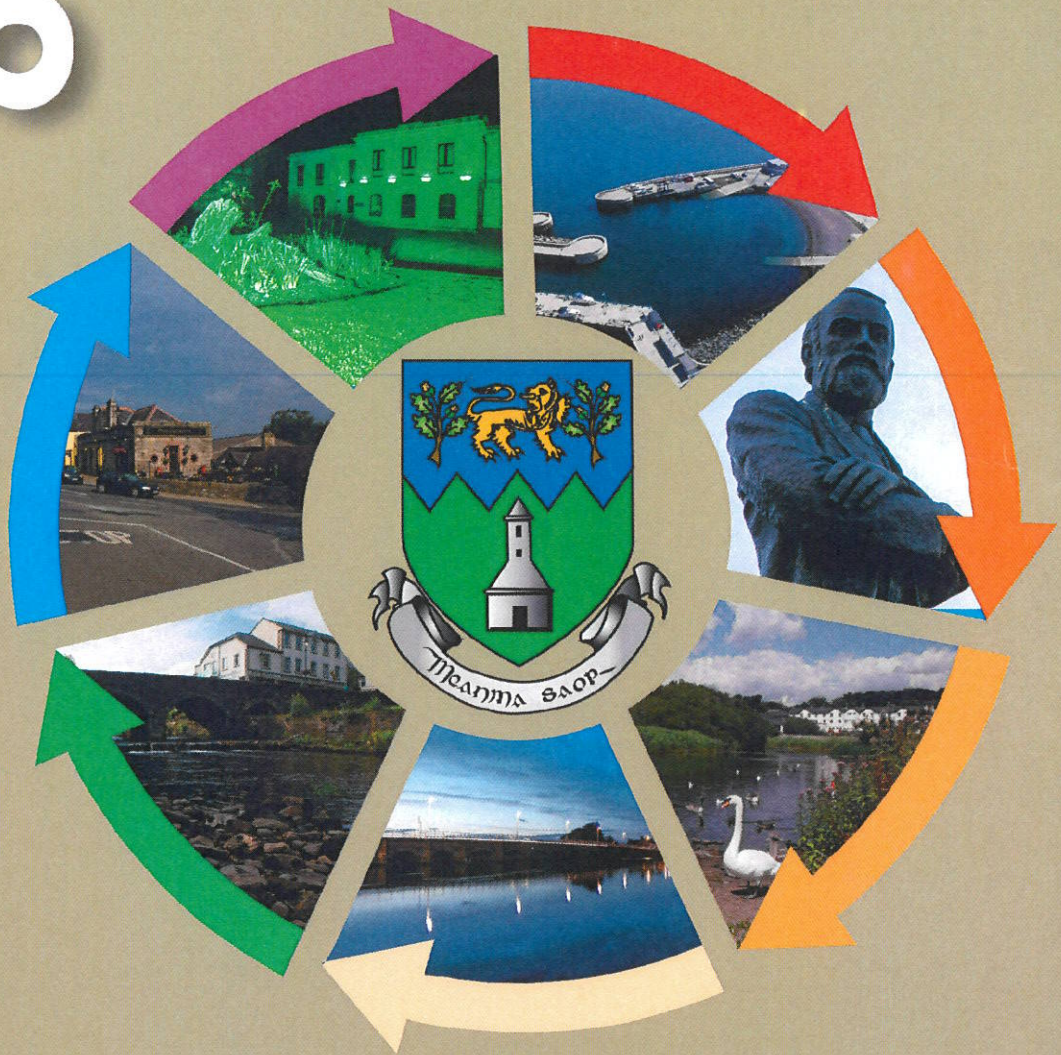


2018

Annual Financial Statements 2018



Frank Curran
Chief Executive

Brian Gleeson
Head of Finance

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Don Chathaoirleach agus do gach Ball

24 April 2019

Re: - Annual Financial Statement 2018 – Financial Review

A Chomhairleoir, a Chara,

The Accounts of Wicklow County Council for the financial year ended 31st December, 2018 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for Housing Planning and Local Government, and are now presented as the Annual Financial Statement 2018.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council upon its completion.

Total Income and Expenditure on both Revenue and Capital Accounts for 2018 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2018	2017	2018	2017
	€	€	€	€
Revenue	103,169,952	97,045,574	103,499,149	97,333,855
Capital	55,254,270	41,388,967	60,744,819	43,888,120
Total	158,424,222	138,434,541	164,243,968	141,221,975

REVENUE ACCOUNT

Income and Expenditure Statement:

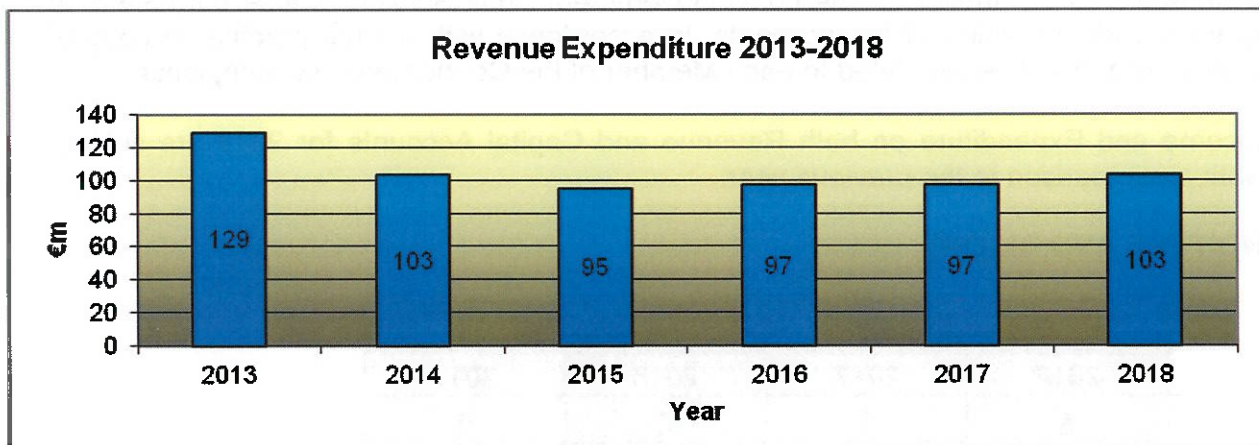
The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow set out the relevant details.

The Revenue Account may be summarised as follows:

	2018	2017
	€	€
INCOME	103,499,149	97,333,855
EXPENDITURE	103,169,952	97,045,574
SURPLUS/(DEFICIT)	329,196	288,281
OPENING BALANCE	(2,686,945)	(2,975,226)
CLOSING DEBIT BALANCE	(2,357,748)	(2,686,945)

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. Moreover, the variance analysis of actual expenditure versus budgeted is shown in Note 16.

The outturn on the revenue account for 2018 shows a surplus of €329,196 for the year after transfers to reserves are taken into account. This compares with a surplus for the year in 2017 of €288,281 resulting in a reduction in the closing general reserve deficit to €2,357,748 at year end.



Explanation of analysis of variance/balances is:

Division A - Housing & Building

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Increase in capital transfer provision for pre-letting repairs.
- Additional expenditure and income on Housing of the Homeless Grants.
- Additional expenditure and income on Disabled Persons Grants.

Division B – Road Transportation & Infrastructure

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Additional expenditure and income on National Secondary Roads.
- Additional expenditure and income on Local Roads maintenance and improvement.
- Additional expenditure and income on Regional Roads maintenance and improvement.

Division C – Water Services

This division is over budget on both expenditure and income.

The main reason for this variance is:

- Wicklow County Council Budget was approved prior to agreement of the Annual Service Plan 2018 with Irish Water.

Division D – Development Management

This division is over budget on expenditure and income.

The main reasons for these variances are:

- Increased expenditure and income in relation to planning enforcement.
- Additional expenditure and income in relation to the Local Enterprise Office.

Division E – Environmental Services

This division is over budget on both expenditure and income.

The main reasons for this include:

- Additional expenditure and income on Burial Grounds.
- Additional expenditure on Fire Services.
- Additional expenditure and income on Emergency Planning operations in relation to severe weather events (contra).
- Additional expenditure and income on Litter Management.

Division F – Recreation & Amenity

This division is over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure and income on Library Services.
- Introduction of a new Community Enhancement Programme in 2018 (contra).

Division G - Agriculture, Education, Health and Welfare

This division is under budget on both expenditure and income. The main reasons for this are:

- Underspend in respect of harbour operations.
- Reduced income under Veterinary Services.

Division H – Miscellaneous Services

This division is under budget on expenditure and over budget on income.

The main reasons for this are:

- Under budget on expenditure and income with regard to the Stores and Machinery Yard (contra).
- Additional expenditure in relation to Coroner Fees and Expenses.

- Additional Income received for IPB dividend in excess of budget.
- Income received from NPPR in excess of budget.

Request for Members approval re over budget net expenditure

The approval by the Members of additional net expenditure in excess of budget (as outlined in Note 16 of the AFS) is hereby requested in accordance with Section 104 (7) of the Local Government Act 2001.

Division	€
Division A - Housing & Building	(109,604)
Division B - Roads, Transportation & Safety	(194,256)
Division D- Development Management	(20,854)
Division E- Environmental Services	(793,115)
Division F - Recreation & Amenity	(100,031)

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2018	2017
	%	%
RATES	85	81
RENTS	90	90
HOUSING LOANS	76	75

CAPITAL TRANSFERS

The following transfers are included as transfers from the Revenue Account to the Capital Account in part liquidation of past expenditure.

	€
Pre-Letting Expenditure provision	750,000
Local Authority Housing Loan Charges	300,000
Wicklow Port Access & Town Relief Road Loan Charges	300,000
Wicklow County Campus – Loan Charges	300,000
Waste Disposal – Loan Charges	250,000
Arklow Flood Relief Scheme	60,000
Libraries – Loan Charges	45,000
Arklow and Wicklow Harbour	130,000
Members Gratuities	70,000
Local Elections	20,000
Office Accommodation – County Buildings	300,000

The following transfers are included as transfers from the Revenue Account to the Capital Account to provide a specific reserve. Provision was included in the Annual Budget to provide funds to create specific reserves under these headings.

	€
RAS Reserve	186,000
Public Lighting Provision	150,000
Environment Legal Reserve	50,000
Burial Ground Extensions	140,000
Provision of Animal Pound	20,000
Playgrounds Provision for Capital Replacement	50,000
Municipal Districts 2017 funding carry-over provision	721,374
Swimming Pool Capital Reserve	30,000

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows:

- Assets both purchased and constructed in 2018 plus historical assets.
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, water and sewerage, housing and recreation and amenity.
- Long-term debtors, e.g. housing loan advances.
- Current assets including stocks and short-term debtors.
- Current and long term liabilities.
- Reserves and historical balances.

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for review purposes.

	2018	2017
INCOME	60,744,819	43,888,120
EXPENDITURE	55,254,270	41,388,967
SURPLUS/(DEFICIT)	5,490,549	2,499,153
OPENING BALANCE	45,230,374	42,731,221
CLOSING BALANCE	50,720,924	45,230,374

Capital Expenditure (Including Transfers)	2018
Division	
Housing and Building	38,997,347
Road Transportation and Safety	4,869,025
Water Services	1,650,223
Development Management	869,304
Environmental Services	5,456,809
Recreation and Amenity	1,453,601
Agriculture, Education, Health and Welfare	375,782
Miscellaneous Services	1,582,179
Total Capital Expenditure by Service Division	55,254,270

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

The closing credit balance of €50.7m is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are:

- Capital grants, development contributions, loan financing and other reserves (See notes 10 & 11)
- Adverse balances that are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, also have an adverse affect on the balance.

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2018 amounted to €72m, a decrease of €8m on the December 2017 figure. In addition to standard principal repayments, the decrease can be mainly attributed to the redemption of a HFA Loan of circa €7m during 2018.

The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

CONCLUSION

Based on the level of expenditure incurred in 2018, some of the actions and activities undertaken by Wicklow County Council during the year included:

- Wicklow County Council continued to combat homelessness in 2018 by providing supported accommodation at Council owned properties in Wicklow, Bray and Arklow. These properties provided 22 units of low to medium supported accommodation targeted to the particular support needs of the clients.
- Funding of over €1m was provided to improve quality of life for Wicklow residents via Housing Aid for Older People, Mobility Aid Grants and the Housing Adaption Grant Scheme.

- Wicklow County Fire Service recruited and trained 17 new recruits for fire stations across the county.
- 350 Litter fines were issued and 44 Waste Management and Litter fine cases were taken to court in 2018.
- The contract for the Florentine Centre Development, Bray was signed in March 2018 and substantial construction works were carried out on the site during the year.
- Wicklow County Council applied for funding for 9 projects under the Urban Regeneration Development Fund (URDF). The following projects were awarded funding in the first round:

- Arklow Historic Town Core	€1,645,000
- Wicklow Library and Fitzwilliam Square	€1,626,000
- Bray Public Transport Bridge	€3,450,000
- Consultant Engineers Ove Arup & Partners were appointed by Wicklow County Council and Dun Laoghaire Rathdown County Council to progress the proposed realignment of the N11/M11 between Junction 4 to Junction 14.
- The County Wicklow Commuter Survey was carried out in 2018, with over one third of the commuting population completing the survey.
- The County Wicklow Tourism Strategy and Marketing Plan 2018 was produced and launched in 2018. A number of implementation groups have been established to work towards the objectives set out in the plan.
- The network of Town Teams in County Wicklow has grown to five with the inclusion of Blessington.
- 4 new recreation facilities were officially opened in February 2018: Baltinglass Skatepark, Rathdangan Playground, Knockananna Multi Use Games Area and Carnew Playground. Furthermore, an all-inclusive playground which caters for the needs of children of all abilities was opened by Wicklow County Council in Greystones in October 2018.

I would like to express my appreciation to all staff for their hard work and commitment throughout 2018 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the Annual Financial Statements.



Frank Curran
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Head of Finance

for the year ended 31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2018, as set out on pages 4 to 22, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive



Date 16th October 2019

Head of Finance



Date 16th October 2019

Independent Auditor's Opinion to the Members of Wicklow County Council

I have audited the annual financial statement of Wicklow County Council for the year ended 31 December 2018 as set out on pages 4 to 22, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Wicklow County Council at 31 December 2018 and its income and expenditure for the year then ended.

Emphasis of matter – Whitestown Landfill Remediation Scheme Costs

I draw attention to Note 23 to the annual financial statement which describes the uncertainty of the costs associated with the remediation scheme on the Whitestown landfill site. My opinion is not qualified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.

Daragh Mc Mahon

Daragh Mc Mahon
Local Government Auditor

Date: 22 October 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (formerly Funds Flow Statement)

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income Statement.

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Statement of Comprehensive Income and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in notes 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under section 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2018 €	Income 2018 €	Net Expenditure 2018 €	Net Expenditure 2017 €
Housing and Building		19,683,654	22,816,942	(3,133,288)	(3,024,887)
Roads, Transportation & Safety		25,043,024	14,498,040	10,544,983	10,065,820
Water Services		7,522,389	7,188,886	333,503	404,628
Development Management		10,357,862	5,138,714	5,219,148	5,289,004
Environmental Services		13,352,121	2,782,109	10,570,013	9,473,244
Recreation & Amenity		8,405,396	1,180,927	7,224,469	6,543,299
Agriculture, Education, Health & Welfare		1,351,452	720,566	630,887	345,799
Miscellaneous Services		11,946,033	8,282,931	3,663,103	5,717,295
Total Expenditure/Income	15	97,661,931	62,609,113		
Net Cost of Division to be funded from Rates and Local Property Tax				35,052,818	34,814,202
Rates				27,932,059	27,745,901
Local Property Tax				11,971,635	11,958,513
Surplus/(Deficit) for Year before Transfer				4,850,876	4,890,212
Transfers from/(to) Reserves	14			(4,521,679)	(4,601,931)
Overall Surplus/(Deficit) for Year	16			329,196	288,281
General Reserve at 1st January				(2,686,945)	(2,975,226)
General Reserve at 31st December				(2,357,748)	(2,686,945)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2018

	Notes	2018	2017
		€	€
Fixed Assets	1		
Operational		1,101,498,343	1,090,622,107
Infrastructural		1,552,030,538	1,553,312,252
Community		19,281,365	18,619,315
Non-Operational		470,000	470,000
		2,673,280,246	2,663,023,674
Work-in-Progress and Preliminary Expenses	2	31,538,648	27,481,249
Long Term Debtors	3	25,642,319	22,265,495
Current Assets			
Stock	4	245,589	258,317
Trade Debtors & Prepayments	5	27,134,283	29,233,222
Bank Investments		54,156,883	44,975,924
Cash at Bank		402,451	652,769
Cash in Transit		400	912,674
		81,939,607	76,032,905
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	18,730,724	18,735,206
Finance Leases		-	-
		18,730,724	18,735,206
Net Current Assets / (Liabilities)		63,208,883	57,297,699
Creditors (Amounts greater than one year)			
Loans Payable	7	68,843,451	77,257,844
Finance Leases		-	-
Refundable Deposits	8	18,095,424	16,176,593
Other		3,640,154	2,363,878
		90,579,028	95,798,315
Net Assets / (Liabilities)		2,703,091,067	2,674,269,801
Represented By			
Capitalisation	9	2,673,280,246	2,663,023,674
Income WIP	2	19,527,049	16,286,179
Specific Revenue Reserve		-	-
General Revenue Reserve		(2,357,748)	(2,686,945)
Other Balances	10	12,641,521	(2,353,107)
Total Reserves		2,703,091,068	2,674,269,802

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2018

		2018	2018
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		2,436,380
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,256,572	
Increase/(Decrease) in WIP/Preliminary Funding		3,240,870	
Increase/(Decrease) in Reserves Balances	18	6,159,315	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			19,656,757
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(10,256,572)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,057,399)	
(Increase)/Decrease in Other Capital Balances	19	147,763	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(14,166,207)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(10,514,942)	
(Increase)/Decrease in Reserve Financing	21	8,687,549	
Net Inflow/(Outflow) from Financing Activities			(1,827,393)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,918,832
Net Increase/(Decrease) in Cash and Cash Equivalents	22		8,018,367

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	179,714,586	-	827,893,088	99,071,585	10,796,680	4,537,360	662,292	1,529,623,966	63,424,669	2,715,724,225
Additions - Purchased	880,000	-	8,394,573	39,613	486,989	128,084	20,664	-	-	9,949,922
Additions - Transfer WIP	-	-	5,974,076	-	-	-	-	-	-	5,974,076
Disposals/Statutory Transfers	-	-	(3,501,277)	(30,000)	-	(37,023)	-	-	-	(3,568,300)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2018	180,594,586	-	838,760,459	99,081,197	11,283,670	4,628,421	682,956	1,529,623,966	63,424,669	2,728,079,923
Depreciation										
Accumulated Depreciation at 1st Jan	-	-	-	-	9,321,048	3,469,356	-	-	39,910,147	52,700,552
Provision for year	-	-	-	-	437,341	393,291	-	-	1,268,493	2,099,126
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation 31/12/2018	-	-	-	-	9,758,390	3,862,647	-	-	41,178,641	54,799,677
Net Book Value at 31/12/2018	180,594,586	-	838,760,459	99,081,197	1,525,280	765,774	682,956	1,529,623,966	22,246,028	2,673,280,246
Net Book Value at 31/12/2017	179,714,586	-	827,893,088	99,071,585	1,475,632	1,068,004	662,292	1,529,623,966	23,514,522	2,663,023,674
Net Book Value by Category										
Operational	166,444,911	-	838,510,459	94,686,939	1,525,280	330,754	-	-	-	1,101,498,343
Infrastructural	-	-	-	160,544	-	-	-	1,529,623,966	22,246,028	1,552,030,538
Community	14,149,675	-	-	4,233,714	-	435,020	462,956	-	-	19,281,365
Non-Operational	-	-	250,000	-	-	-	220,000	-	-	470,000
Net Book Value at 31/12/2018	180,594,586	-	838,760,459	99,081,197	1,525,280	765,774	682,956	1,529,623,966	22,246,028	2,673,280,246

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2018	2018	2018	2017
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	479,922	595,704	1,075,626	838,907
Work in Progress	23,838,708	6,624,314	30,463,022	26,642,342
Total Expenditure	24,318,630	7,220,018	31,538,648	27,481,249

<u>Income</u>				
Preliminary Expenses	250,615	233,109	483,724	350,671
Work in Progress	14,039,325	5,004,000	19,043,325	15,935,508
Total Income	14,289,940	5,237,109	19,527,049	16,286,179

<u>Net Expended</u>				
Work in Progress	9,799,383	1,620,314	11,419,697	10,706,834
Preliminary Expenses	229,306	362,595	591,901	488,235
Net Over/(Under) Expenditure	10,028,690	1,982,909	12,011,598	11,195,069

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2018	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017	
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	14,038,488	4,079,298	(902,709)	(671,969)	(37,950)	16,505,159	14,038,488	
Tenant Purchase Advances	61,051	-	(19,315)	(4,246)	-	37,491	61,051	
Shared Ownership Rented Equity	1,156,460	-	-	(21,378)	(22,605)	1,112,476	1,156,460	
	<u>15,255,999</u>	<u>4,079,298</u>	<u>(922,024)</u>	<u>(697,593)</u>	<u>(60,555)</u>	<u>17,655,126</u>	<u>15,255,999</u>	
Recoverable Loan Advances						4,343,374	4,634,856	
Capital Advance Leasing Facility						3,640,154	2,363,878	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						1,116,363	945,732	
Other						27,299	27,299	
						<u>26,782,316</u>	<u>23,227,764</u>	
Less: Current Portion of Long Term Debtors (Note 5)						(1,139,996)	(962,269)	
Total amounts falling due after one year						<u>25,642,319</u>	<u>22,265,495</u>	

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	240,559	240,766
Other Depots	5,030	17,550
Total	245,589	258,317

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	1,868,886	4,796,083
Commercial Debtors	12,537,652	11,289,142
Non-Commercial Debtors	3,610,314	2,786,245
Development Contribution Debtors	7,587,021	7,695,467
Other Services	9,816,581	9,861,999
Other Local Authorities	10,227	8,497
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,139,996	962,269
Total Gross Debtors	36,570,677	37,399,702
Less: Provision for Doubtful Debts	(10,487,699)	(10,487,699)
Total Trade Debtors	26,082,978	26,912,002
Prepayments	1,051,306	2,321,220
Total	27,134,283	29,233,222

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018	2017
	€	€
Trade Creditors	4,142,061	4,624,236
Grants	95,768	90,136
Revenue Commissioners	1,739,803	1,610,622
Other Local Authorities	-	22,500
Other Creditors	256	823
	5,977,888	6,348,317
Accruals	6,962,544	6,569,745
Deferred Income	2,267,314	2,627,885
Add: Current Portion of Loans Payable (Note 7)	3,522,977	3,189,259
Total	18,730,724	18,735,206

7. Loans Payable

(a) Movement in Loans Payable	2018	2018	2018	2018	2017
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	80,022,103	-	425,000	80,447,103	83,831,233
Borrowings	2,108,600	-	-	2,108,600	-
Repayment of Principal	(3,126,386)	-	(85,000)	(3,211,386)	(3,187,708)
Early Redemptions	(7,018,289)	-	-	(7,018,289)	(244,211)
Other Adjustments	40,399	-	-	40,399	47,790
	72,026,428	-	340,000	72,366,428	80,447,103
Less: Current Portion of Loans Payable				3,522,977	3,189,259
Total amounts falling due after one year				68,843,451	77,257,844

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	12,943,422	-	-	12,943,422	12,045,169
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Non Mortgage

Assets/Grants	41,267,276	-	340,000	41,607,276	50,166,818
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	4,343,374	-	-	4,343,374	4,634,856
Shared Ownership Rented Equity	4,472,356	-	-	4,472,356	4,600,261
Balance at 31st December	72,026,428	-	340,000	72,366,428	80,447,103
Less: Current Portion of Loans Payable				3,522,977	3,189,259
Total Amounts Due after one year				68,843,451	77,257,844

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018	2017
	€	€
Opening Balance at 1st January	16,176,593	15,246,018
Deposits received	2,485,275	2,785,007
Deposits repaid	(566,444)	(1,854,432)
Closing Balance at 31st December	18,095,424	16,176,593

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2018	2018	2018	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017		
	€	€	€	€	€	€	€	€		€
Grants	600,318,799	34,546	5,974,076	(734,277)	-	-	605,593,143	600,318,799		
Loans	17,753,086	-	-	-	-	-	17,753,086	17,753,086		
Revenue Funded	16,352,043	25,584	-	-	-	-	16,377,627	16,352,043		
Leases	-	-	-	-	-	-	-	-		
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714		
Tenant Purchase Annuities	5,713,214	20,664	-	-	-	-	5,733,878	5,713,214		
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381		
Historical	1,943,222,600	-	-	(2,767,000)	-	-	1,940,455,600	1,943,222,600		
Other	128,520,388	9,869,129	-	(67,023)	-	-	138,322,494	128,520,388		
Total Gross Funding	2,715,724,225	9,949,922	5,974,076	(3,568,300)	-	-	2,728,079,923	2,715,724,225		
Less: Amortised							(54,799,677)	(52,700,552)		
Total *							2,673,280,246	2,663,023,674		

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2018 Balance @ 01/01/2018 €	2018 * Capital Reclassification €	2018 Expenditure €	2018 Income €	2018 Net Transfers €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €
Development Contributions Balances							
(i)	53,103,737	-	925,378	6,464,213	(611,260)	58,031,312	53,103,737
Capital Account Balances including Asset Formation and Enhancement							
(ii)	(29,495,155)	(819,374)	43,966,614	38,523,157	7,596,691	(28,161,296)	(29,495,155)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(221,527)	-	2,538,902	2,231,311	(2)	(529,119)	(221,527)
- Affordable Housing	314,544	-	-	353,879	(1,232,383)	(563,959)	314,544
Reserves Created for Specific Purposes							
(iv)	32,723,844	-	2,528,148	4,330,869	(570,982)	33,955,583	32,723,844
Net Capital Balances	56,425,444	(819,374)	49,959,041	51,903,430	5,182,063	62,732,522	56,425,444
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(v)						(51,207,364)	(59,724,282)
Interest in Associated Companies						1,116,363	945,732
Total Other Balances						12,641,521	(2,353,107)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2018	2017
	€	€
Net WIP and Preliminary Expenses (Note 2)	(12,011,598)	(11,195,069)
Capital Balances (Note 10)	62,732,522	56,425,444
Capital Balance Surplus/(Deficit) at 31st December	50,720,924	45,230,374

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	45,230,374	42,731,221
Expenditure	54,267,928	38,129,505
Income		
- Grants	34,886,271	12,564,498
- Loans	-	-
- Other	20,743,720	25,004,405
Total Income	55,629,990	37,568,903
Net Revenue Transfers	4,128,487	3,059,754
Closing Balance	50,720,924	45,230,374

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2018	2018	2018	2017
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	16,505,159	1,112,476	17,617,635	15,194,948
Mortgage Loans/Equity Payable (Note 7)	(12,943,422)	(4,472,356)	(17,415,778)	(16,645,430)
Surplus/(Deficit) in Funding @ 31st of Decembe	3,561,736	(3,359,879)	201,857	(1,450,482)

NOTE: Cash on Hand relating to Redemptions and Relending

3,359,879

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2018	2018	2018	2017
	€	€	€	€
Expenditure	(2,035,531)	(154,458)	(2,189,990)	(2,384,674)
Charged to Jobs	2,322,592	80,559	2,403,152	2,290,527
Surplus/(Deficit) for Year	287,061	(73,899)	213,162	(94,147)
Transfers from/(to) Reserves	(287,061)	73,899	(213,162)	94,147
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2018	2018	2018	2017
	Transfer	Transfer	Net	Net
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(393,193)	(393,193)	(385,003)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	986,342	(5,114,829)	(4,128,487)	(4,216,929)
Surplus/(Deficit) for Year	986,342	(5,508,021)	(4,521,679)	(4,601,931)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2018		2017	
	Appendix No	€		€	
State Grants & Subsidies	3	28,440,774	27.7%	24,090,943	25.3%
Contributions from other Local Authorities		869,764	0.8%	497,120	0.5%
Goods and Services	4	33,298,575	32.5%	30,939,095	32.5%
		62,609,113	61.1%	55,527,158	58.3%
Local Property Tax		11,971,635	11.7%	11,958,513	12.6%
Rates		27,932,059	27.2%	27,745,901	29.1%
Total Income		102,512,807	100.0%	95,231,572	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		(Over)/Under Budget		
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	19,683,654	1,693,540	21,377,194	20,701,027	(676,167)	22,816,942	-	22,816,942	22,250,380	566,562	(109,604)		
Roads Transportation & Safety	25,043,024	872,569	25,915,593	21,339,714	(4,575,879)	14,498,040	863,924	15,361,964	10,980,341	4,381,623	(194,256)		
Water Services	7,522,389	88,051	7,610,441	7,422,227	(188,214)	7,188,886	-	7,188,886	6,794,423	394,463	206,249		
Development Management	10,357,862	998,535	11,356,397	11,234,651	(121,746)	5,138,714	-	5,138,714	5,037,822	100,891	(20,854)		
Environmental Services	13,352,121	620,226	13,972,347	12,439,928	(1,532,419)	2,782,109	6,930	2,789,039	2,049,736	739,303	(793,115)		
Recreation & Amenity	8,405,396	155,766	8,561,162	7,908,776	(652,386)	1,180,927	-	1,180,927	628,572	552,356	(100,031)		
Agriculture, Education, Health & Welfare	1,351,452	309,345	1,660,797	1,731,897	71,099	720,566	-	720,566	763,237	(42,671)	28,428		
Miscellaneous Services	11,946,033	769,989	12,716,022	12,770,216	54,194	8,282,931	115,488	8,398,419	7,591,856	806,562	860,756		
Total Divisions	97,661,931	5,508,021	103,169,953	95,548,436	(7,621,517)	62,609,113	986,342	63,595,455	56,096,366	7,499,090	(122,427)		
Local Property Tax	-	-	-	-	-	11,971,635	-	11,971,635	11,971,634	1	1		
Rates	-	-	-	-	-	27,932,059	-	27,932,059	27,630,436	301,623	301,623		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	150,000		
Total Divisions	-	-	-	-	-	39,903,694	-	39,903,694	39,602,070	301,624	451,624		
Surplus/(Deficit) for Year	97,661,931	5,508,021	103,169,953	95,548,436	(7,621,517)	102,512,807	986,342	103,499,149	95,698,436	7,800,714	329,197		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2018
	€
Operating Surplus/(Deficit) for Year	329,196
(Increase)/Decrease in Stocks	12,727
(Increase)/Decrease in Trade Debtors	2,098,939
Increase/(Decrease) in Creditors Less than One Year	(4,483)
	<u>2,436,380</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	4,927,575
Increase/(Decrease) in Reserves created for specific purposes	1,231,740
	<u>6,159,315</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(307,593)
(Increase)/Decrease in Affordable Housing Balances	(878,504)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	1,333,860
	<u>147,763</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(3,376,824)
Increase/(Decrease) in Mortgage Loans	898,253
Increase/(Decrease) in Asset/Grant Loans	(8,559,541)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(291,482)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(127,906)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(333,718)
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,276,275
	<u>(10,514,942)</u>

2018

€

21. Increase/Decrease in Reserve Finance

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	8,516,918
(Increase)/Decrease in Reserves in Associated Companies	170,631
	<u>8,687,549</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	9,180,959
Increase/(Decrease) in Cash at Bank/Overdraft	(250,319)
Increase/(Decrease) in Cash in Transit	(912,274)
	<u>8,018,366</u>

23. Contingent Liability

A material contingency exists and has not been accrued in the annual financial statement in relation to the remediation costs on the Whitestown landfill. In a judgement delivered on 19 July 2017, the High Court directed the Council to remove to a licensed waste disposal facility, all waste and all soil or other materials contaminated or potentially contaminated by such waste from all areas of the site and to appropriately fill and landscape the site with inert matter sourced elsewhere, and to return possession of the site to the owners. In May 2018 the Council appointed an environmental consultant who is in the process of drawing a remediation plan. The full costs involved in these works have not yet been quantified.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2018

	2018	2017
	€	€
<u>Payroll</u>		
- Salary & Wages	30,412,019	28,517,128
- Pensions (Incl. Gratuities)	6,576,435	5,893,252
- Other Costs	3,981,321	3,880,252
Total	40,969,775	38,290,632
<u>Operational Expenses</u>		
- Purchase of Equipment	1,697,494	1,713,321
- Repairs & Maintenance	949,145	1,167,935
- Contract Payments	12,272,941	10,011,227
- Agency Services	991,106	716,536
- Machinery Yard Charges (Incl Plant Hire)	4,540,184	3,827,896
- Purchase of Materials & Issues from Stores	4,333,904	3,243,785
- Payments of Grants	3,339,292	3,151,643
- Members Costs	364,251	397,360
- Travelling & Subsistence	1,061,972	1,070,017
- Consultancy & Professional Fees Payments	1,352,503	1,138,356
- Energy Costs	2,034,430	1,908,463
- Other	9,679,250	9,579,259
Total	42,616,473	37,925,800
<u>Administration Expenses</u>		
- Communication Expenses	823,748	873,365
- Training	628,946	551,597
- Printing & Stationery	330,953	412,823
- Contributions to Other Bodies	3,429,109	2,960,552
- Other	814,159	866,512
Total	6,026,916	5,664,849
<u>Establishment Expenses</u>		
- Rent & Rates	1,086,802	973,775
- Other	680,290	666,241
Total	1,767,092	1,640,015
Financial Expenses	5,850,708	6,190,261
Miscellaneous Expenses	430,968	629,802
Total Expenditure	97,661,931	90,341,360

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	6,263,520	142,556	12,251,833	-	-	12,394,389
A02 Housing Assessment, Allocation and Transfer	491,871	-	7,654	-	-	7,654
A03 Housing Rent and Tenant Purchase Administration	1,066,278	-	43,417	-	-	43,417
A04 Housing Community Development Support	400,915	-	4,544	-	-	4,544
A05 Administration of Homeless Service	1,029,953	-	13,703	802,447	-	816,150
A06 Support to Housing Capital & Affordable Prog.	1,996,963	451,185	71,738	-	-	522,923
A07 RAS Programme	7,227,394	6,270,395	1,217,864	-	-	7,488,258
A08 Housing Loans	1,042,536	16,508	396,255	-	-	412,763
A09 Housing Grants	1,473,113	953,356	6,844	-	-	960,200
A11 Agency & Recoupable Services	-	-	-	-	-	-
A12 Housing Assistance Programme	384,652	158,929	7,713	-	-	166,642
Total Including Transfers to/from Reserves	21,377,194	7,992,929	14,021,566	802,447	-	22,816,942
Less: Transfers to/from Reserves	1,693,540	-	-	-	-	-
Total Excluding Transfers to/from Reserves	19,683,654	7,992,929	14,021,566	802,447	-	22,816,942

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME				TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	29,661		-	-	-	-	-
B02 NS Road - Maintenance and Improvement	1,472,677		1,315,261	4,453	-	1,319,714	1,319,714
B03 Regional Road - Maintenance and Improvement	6,730,051		3,106,829	41,543	-	3,148,372	3,148,372
B04 Local Road - Maintenance and Improvement	11,964,712		5,675,212	1,484,848	-	7,160,061	7,160,061
B05 Public Lighting	1,944,944		92,627	12,502	-	105,129	105,129
B06 Traffic Management Improvement	767,935		464,022	76,356	-	540,378	540,378
B07 Road Safety Engineering Improvement	546,188		360,211	4,649	-	364,860	364,860
B08 Road Safety Promotion/Education	229,206		-	5,596	-	5,596	5,596
B09 Maintenance & Management of Car Parking	1,745,436		-	2,485,390	-	2,485,390	2,485,390
B10 Support to Roads Capital Prog.	425,890		-	13,803	-	13,803	13,803
B11 Agency & Recoupable Services	58,893		-	218,662	-	218,662	218,662
Total Including Transfers to/from Reserves	25,915,593		11,014,162	4,347,802	-	15,361,964	15,361,964
Less: Transfers to/from Reserves	872,569		-	863,924	-	863,924	863,924
Total Excluding Transfers to/from Reserves	25,043,024		11,014,162	3,483,878	-	14,498,040	14,498,040

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	3,491,512	-	4,114,903	-	4,114,903
C02 Operation and Maintenance of Waste Water Treatment	2,296,338	-	1,802,738	-	1,802,738
C03 Collection of Water and Waste Water Charges	37,922	-	37,022	-	37,022
C04 Operation and Maintenance of Public Conveniences	355,391	-	14,498	-	14,498
C05 Admin of Group and Private Installations	309,124	294,870	3,135	-	298,005
C06 Support to Water Capital Programme	518,823	-	539,990	-	539,990
C07 Agency & Recoupable Services	-	-	1,139	-	1,139
C08 Local Authority Water & Sanitary Services	601,331	380,292	300	-	380,592
Total Including Transfers to/from Reserves	7,610,441	675,162	6,513,724	-	7,188,886
Less: Transfers to/from Reserves	88,051	-	-	-	-
Total Excluding Transfers to/from Reserves	7,522,389	675,162	6,513,724	-	7,188,886

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	427,035	-	10,680	-	10,680
D02 Development Management	2,294,284	-	831,718	-	831,718
D03 Enforcement	1,074,717	-	123,709	-	123,709
D04 Op & Mtee of Industrial Sites & Commercial Facilities	586,865	-	97,342	-	97,342
D05 Tourism Development and Promotion	310,213	13,000	381	-	13,381
D06 Community and Enterprise Function	3,019,845	2,065,869	41,035	-	2,106,904
D07 Unfinished Housing Estates	20,062	-	1,626	-	1,626
D08 Building Control	141,406	-	3,385	-	3,385
D09 Economic Development and Promotion	2,437,270	950,470	263,483	-	1,213,954
D10 Property Management	751,211	9,125	556,977	-	566,102
D11 Heritage and Conservation Services	271,675	115,469	13,546	-	129,015
D12 Agency & Recoupable Services	21,816	-	40,897	-	40,897
Total Including Transfers to/from Reserves	11,356,397	3,153,933	1,984,780	-	5,138,714
Less: Transfers to/from Reserves	998,535	-	-	-	-
Total Excluding Transfers to/from Reserves	10,357,862	3,153,933	1,984,780	-	5,138,714

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	632,496	-	55,545	-	55,545	
E02 Op & Mnce of Recovery & Recycling Facilities	1,581,833	34,199	269,205	-	303,404	
E03 Op & Mnce of Waste to Energy Facilities	-	-	-	-	-	
E04 Provision of Waste to Collection Services	45,121	361,000	66,279	-	427,279	
E05 Litter Management	306,699	70,704	40,545	-	111,249	
E06 Street Cleaning	1,676,712	-	31,715	-	31,715	
E07 Waste Regulations, Monitoring and Enforcement	1,123,805	13,800	58,341	-	72,141	
E08 Waste Management Planning	364,069	8,891	6,060	-	14,951	
E09 Maintenance and Upkeep of Burial Grounds	649,983	-	311,533	-	311,533	
E10 Safety of Structures and Places	1,178,044	897,799	7,142	-	904,940	
E11 Operation of Fire Service	5,333,205	1,731	226,467	59,619	287,817	
E12 Fire Prevention	411,553	-	181,811	-	181,811	
E13 Water Quality, Air and Noise Pollution	444,761	-	83,246	-	83,246	
E14 Agency & Recoupable Services	-	-	-	-	-	
E15 Climate Change and Flooding	224,068	-	3,407	-	3,407	
Total Including Transfers to/from Reserves	13,972,347	1,388,125	1,341,295	59,619	2,789,039	
Less: Transfers to/from Reserves	620,226	-	6,930	-	6,930	
Total Excluding Transfers to/from Reserves	13,352,121	1,388,125	1,334,365	59,619	2,782,109	

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	435,149	-	-	-	-
F02 Operation of Library and Archival Service	3,968,426	22,999	269,304	-	292,304
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,222,609	-	164,864	-	164,864
F04 Community Sport and Recreational Development	1,012,026	575,368	87,904	-	663,272
F05 Operation of Arts Programme	906,302	30,000	25,988	-	55,988
F06 Agency & Recoupable Services	16,650	4,500	-	-	4,500
Total Including Transfers to/from Reserves	8,561,162	632,867	548,060	-	1,180,927
Less: Transfers to/from Reserves	155,766	-	-	-	-
Total Excluding Transfers to/from Reserves	8,405,396	632,867	548,060	-	1,180,927

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	1,963	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	814,329	-	455,543	-	455,543
G03 Coastal Protection	205,725	-	2,154	-	2,154
G04 Veterinary Service	572,092	160,929	85,186	-	246,114
G05 Educational Support Services	66,689	16,434	320	-	16,754
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,660,797	177,362	543,203	-	720,566
Less: Transfers to/from Reserves	309,345	-	-	-	-
Total Excluding Transfers to/from Reserves	1,351,452	177,362	543,203	-	720,566

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	2,364,181	-	2,364,181	-	2,364,181
H02 Profit/Loss Stores Account	154,458	-	154,458	-	154,458
H03 Administration of Rates	5,412,467	1,776,237	123,302	-	1,899,539
H04 Franchise Costs	303,163	-	5,532	-	5,532
H05 Operation of Morgue and Coroner Expenses	238,669	-	2,833	-	2,833
H06 Weighbridges	727	-	-	-	-
H07 Operation of Markets and Casual Trading	13,175	-	6,835	-	6,835
H08 Malicious Damage	204,877	-	202,849	-	202,849
H09 Local Representation/Civic Leadership	2,723,045	-	7,684	-	7,684
H10 Motor Taxation	773,119	63,309	14,089	-	77,398
H11 Agency & Recoupable Services	528,141	1,566,688	2,102,721	7,699	3,677,108
Total Including Transfers to/from Reserves	12,716,022	3,406,234	4,984,486	7,699	8,398,419
Less: Transfers to/from Reserves	769,989	-	115,488	-	115,488
Total Excluding Transfers to/from Reserves	11,946,033	3,406,234	4,868,998	7,699	8,282,931
TOTAL ALL DIVISIONS (Excluding Transfers)	97,661,931	28,440,774	33,298,575	869,764	62,609,113

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of Housing, Planning, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	7,992,929	7,845,631
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	294,870	336,995
Environmental Protection/Conservation Grants	1,299,733	545,518
Miscellaneous	5,629,510	4,576,545
	15,217,041	13,304,690
Other Departments and Bodies		
Road Grants	10,939,558	8,457,201
Local Enterprise Office	940,870	1,046,205
Higher Education Grants	-	14,269
Community Employment Schemes	-	-
Civil Defence	77,769	84,314
Miscellaneous	1,265,535	1,184,263
	13,223,733	10,786,253
TOTAL	28,440,774	24,090,943

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	13,407,598	13,733,432
Housing Loans Interest & Charges	389,463	393,840
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,341,821	5,858,976
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	744,922	651,474
Parking Fines/Charges	2,476,898	2,202,004
Recreation & Amenity Activities	-	-
Library Fees/Fines	193,464	66,788
Agency Services	359,302	316,322
Pension Contributions	1,052,184	1,026,203
Property Rental & Leasing of Land	660,850	376,520
Landfill Charges	50,000	50,000
Fire Charges	291,678	416,378
NPPR	1,105,348	678,408
Miscellaneous	6,225,047	5,168,750
	33,298,575	30,939,095
	33,298,575	30,939,095

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	19,441,403	10,955,184
Purchase of Land	1,119,000	3,348,936
Purchase of Other Assets/Equipment	9,057,660	6,442,269
Professional & Consultancy Fees	2,776,237	3,252,799
Other	21,873,628	14,130,316
Total Expenditure (Net of Internal Transfers)	54,267,928	38,129,505
Transfers to Revenue	986,342	3,259,462
Total Expenditure (Including Transfers)*	55,254,270	41,388,967
<u>INCOME</u>		
Grants and LPT	34,886,271	12,564,498
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	6,513,622	7,463,736
Property Disposals - Land	25,293	28,229
- LA Housing	1,331,540	2,150,407
- Other Property	-	-
Tenant Purchase Annuities	28,471	35,580
Car Parking	-	-
Other	12,844,794	15,326,453
Total Income (Net of Internal Transfers)	55,629,990	37,568,903
Transfers from Revenue	5,114,829	6,319,216
Total Income (Including Transfers) *	60,744,819	43,888,120
Surplus/(Deficit) for year	5,490,549	2,499,153
Balance (Debit)/Credit @ 1st January	45,230,374	42,731,221
Balance (Debit)/Credit @ 31st December 2018	50,720,924	45,230,374

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2018</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2018</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	(19,982,975)	38,997,347	31,524,440	2,454,163	2,405,472	36,384,075	1,402,108	-	(2,472,467)	(23,666,606)
02 ROAD TRANSPORTATION & SAFETY	34,490,964	4,807,156	678,082	-	6,764,455	7,442,537	598,968	61,870	1,394,301	39,057,744
03 WATER SERVICES	9,503,006	1,650,223	150,351	-	2,097,000	2,247,351	(9)	-	-	10,100,125
04 DEVELOPMENT MANAGEMENT	9,163,993	767,250	47,401	-	138,854	186,255	818,931	102,054	130,782	9,430,657
05 ENVIRONMENTAL SERVICES	(1,744,994)	5,456,809	1,964,937	-	3,800,594	5,765,531	534,488	-	579,206	(322,578)
06 RECREATION & AMENITY	(179,627)	1,453,601	417,723	-	1,762,799	2,180,522	165,501	-	(475,135)	237,760
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	1,042,916	368,852	103,337	-	25,763	129,100	335,369	6,930	(201,781)	929,822
08 MISCELLANEOUS	12,936,991	766,650	-	(2,454,163)	3,748,782	1,294,619	1,259,474	815,488	1,045,094	14,853,999
	45,230,374	54,267,928	34,886,271	-	20,743,720	55,029,990	5,114,829	986,342	-	50,720,924

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2018

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2018	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2018 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	7,477,320	27,932,059	4,175,076	338,902	-	30,895,400	24,090,816	6,804,584	2,610,880	85%
Rents & Annuities	1,539,925	13,420,048	-	17,737	-	14,942,236	13,471,863	1,470,372	-	90%
Housing Loans	413,129	1,254,547	-	(58)	-	1,667,734	1,268,024	399,710	-	76%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Arklow Business Enterprise Centre CLG		N	1,818,093	616,910	306,938	260,341	1,201,183	31-Dec-17
Bray Swimming Pool and Leisure Centre DAC	100	N	9,227,890	289,713	1,661,232	1,501,857	721,541	31-Dec-18
Bray Tourism CLG		N	9,002	7,081	46,100	45,118	982	31-Dec-17
Mermaid County Arts Centre CLG		N	127,001	111,035	1,326,047	1,207,482	152,872	31-Dec-17
Wicklow County Tourism CLG		N	79,709	14,130	166,398	143,386	65,579	31-Dec-17
Wicklow Recreational Services DAC	100	N	11,340,198	398,613	2,128,549	2,022,260	394,822	31-Dec-18

